



BUYNAK LAW CORPORATION



# CPA ♦ LAW SOCIETY OF SANTA BARBARA COUNTY



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Presents

## "Key Features of the New Bankruptcy Laws"

with

**William Beall**  
Partner, Beall & Burkhard

&

**Jay Michaelson**  
Partner, Michaelson, Susi & Michaelson

**Thursday, May 25th, 2006**  
**12:00-1:30PM**  
**La Cumbre Country Club**



**The Forster Group  
at Smith Barney**

### William C. Beall

William C. Beall is a graduate of Yale Law School in 1980 and was admitted to practice before the Supreme Court of the State of California in 1981. After two years in a clerkship before the Honorable Leland C. Nielson in the Southern District of California, in which William C. Beall acquired certain familiarity with bankruptcy matters, he entered into the private practice of law at Michaelson, Susi & Michaelson. In January, 1988, William C. Beall entered into the sole practice of law. In January, 1993, William C. Beall and Eric W. Burkhard formed the partnership of Beall & Burkhard. From December, 1982, through the present, William C. Beall has practiced exclusively in the area of bankruptcy and other related debtor/creditor problems.

### Jay L. Michaelson

Jay is a graduate of the University of Southern California School of Law and was admitted to the state and federal bar in 1967. Jay was a trustee in bankruptcy to the Hon. Calvin K. Ashland, Chief Bankruptcy Judge United States Bankruptcy Court, Central District of California, from 1976-1979. Jay's practice has been limited exclusively to bankruptcy, reorganization, and other debtor/creditor-related matters. Jay has over the past thirty-six years represented debtors, creditors and creditor committees in more than 250 Chapter 11 cases. Jay has lectured extensively to attorneys and accountants (for CLE credits) on numerous bankruptcy related issues.

### Presentation

#### "Key Features of the New Bankruptcy Laws"

The most sweeping rewrite of the U.S. Bankruptcy Code in a quarter century went into effect on October 17, 2005. The new laws are intended to make it harder for debtors to erase credit card debt and other obligations through bankruptcy proceedings. These changes will have a profound affect on the way CPAs and Attorneys advise both individual and business clients. On May 25, 2006, the CPA/Law Society of Santa Barbara County will feature two local bankruptcy experts, William Beall with the law firm of Beall & Burkhard, and Jay Michaelson with the law firm of Michaelson, Susi & Michaelson, for a luncheon presentation, "Key Features of the New Bankruptcy Laws."

### Reservations

The cost of the luncheon is \$35 for non-members and \$25 for members. Please email your reservations and lunch selection to [cpalawsb@bpw.com](mailto:cpalawsb@bpw.com). RSVP by **May 18th**. **Please make checks payable to CPA/Law Society and remit upon luncheon reservation. Payments can be mailed to: Tina Benavides 1123 Chapala Street, Santa Barbara, CA 93101.**

### LUNCH CHOICES

**Chinese Chicken Salad**  
Chopped garden greens with freshly cooked chicken pieces, pea pods, bean sprouts and mandarin oranges. Served with a special dressing.

**Chicken Piccata**  
Breast of chicken with lemon and caper sauce, served with angel hair pasta and vegetable of the day.

**Vegetarian Pasta**  
Angel hair pasta with sun dried tomatoes, fresh vegetables tossed in a light olive oil and fresh basil.

Lunch includes your choice of ice tea, coffee and dessert.

### Continuing Education

#### CPA/Attorneys: 1.0 Hr CPE/MCLE

This activity has been approved for Minimum Continuing Legal Credit by the State Bar in the amount of 1.0 hour. VCBA certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the state bar of California governing MCLE. Additionally, this organization follows the CE requirements, specified in the California Board of Accountancy Regulations.